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Introduction to Balanced Scorecard and Measurement tools

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**Strategic Planning using the Balanced Scorecard - Lesson 1 Strategy Execution and the Balanced Scorecard** **Balanced Scorecard Strategy For Dummies**

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After the business strategies are developed, they are deployed and tracked through the Four Legs of the Balanced Scorecard. These four legs comprise four distinct business perspectives: The Customer Leg, the Financial Leg, the Internal Business Process Leg, and the Knowledge, Education, and Growth Leg. These four legs of the Balanced Scorecard are necessary for today's business executives and managers to be able to plan, implement, and achieve their business strategies:

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Part of Balanced Scorecard Strategy For Dummies Cheat Sheet Building your balanced scorecard strategy requires that you take these fundamental steps so that it will be strong and deliver the benefits you want and need for your business to thrive and grow: Develop your vision, mission, and guiding principles. Develop your strategy map.

## **Building the Balanced Scorecard for Your Business - dummies**

Don't view the balanced scorecard strategy as a flavor-of-the-month approach to quick and easy answers to your problems. Be persistent and thorough in establishing your strategies, tactics, and key performance indicators. Communicate your scorecards and dashboard

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throughout your business and advertise how you're doing, what you're doing, and why. Use teamwork and involve your people in your balanced scorecards.

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